Table 1.2: Consumer spending by major component(a) (year-on-year rate of change in real terms (%))

Of which:

Total

		consumer spending in the domestic <u>market</u> ^(a)	<u>Food</u>	<u>Durables</u>	Non- durables	Services	Residents' expenditure abroad	Visitor spending	Private consumption expenditure ^(b)
2022	Annual	-1.4	-7.3	4.0	-2.0	-0.9	55.4	57.0	-1.2
	Q1	-6.2	-8.4	-9.1	-9.8	-4.3	12.4	17.6	-6.2
	Q2	-0.2	-8.0	4.6	4.6	-0.6	24.9	42.0	-0.2
	Q3	-0.4	-7.5	7.7	0.9	-0.5	30.5	77.6	-0.4
	Q4	0.8	-5.5	12.1	-4.0	1.5	146.7	87.3	1.7
2023	Q1	14.3	7.2	24.9	32.2	9.3	319.4	486.0	13.0
	Q2	9.1	0.6	23.5	21.3	5.2	387.6	731.1	7.7
	Q3	7.2	-1.3	9.7	21.7	4.4	359.2	741.6	6.3

Notes: Consumer spending in the domestic market comprises both local consumer and visitor spending. (a)

Private consumption expenditure is obtained by deducting visitor spending from total consumer (b) spending in the domestic market, and adding back residents' expenditure abroad.

Diagram 1.2: Private consumption expenditure rose further

Year-on-year rate of

change in real terms

Percent

16 14

12

10

8

6

4

2 0

-2

-4

-6 -8

-10

-12

-14

-16 Q1

2018

Q1

2019

Q1

2020

01

2021

01

2022

Seasonally adjusted quarter-to-quarter rate of change in real terms 01 2023

Diagram 1.3: Overall investment expenditure rebounded sharply

